

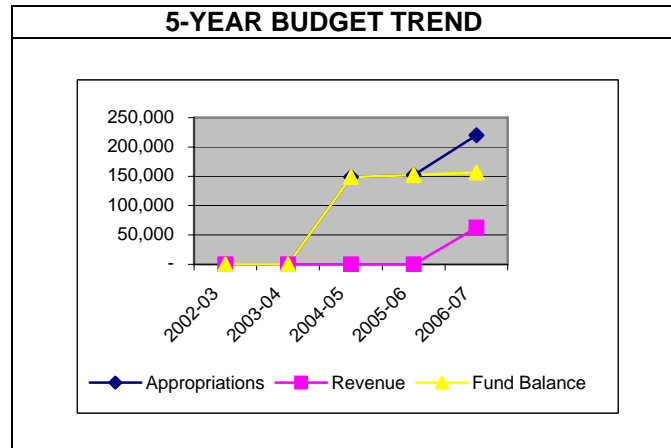
Redemption Maintenance

DESCRIPTION OF MAJOR SERVICES

The Redemption Maintenance special revenue fund was established to defray the costs of maintaining the redemption and tax-defaulted property files, and those costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds pursuant to Revenue and Taxation Code 4674.

There is no staffing associated with this budget unit.

BUDGET HISTORY



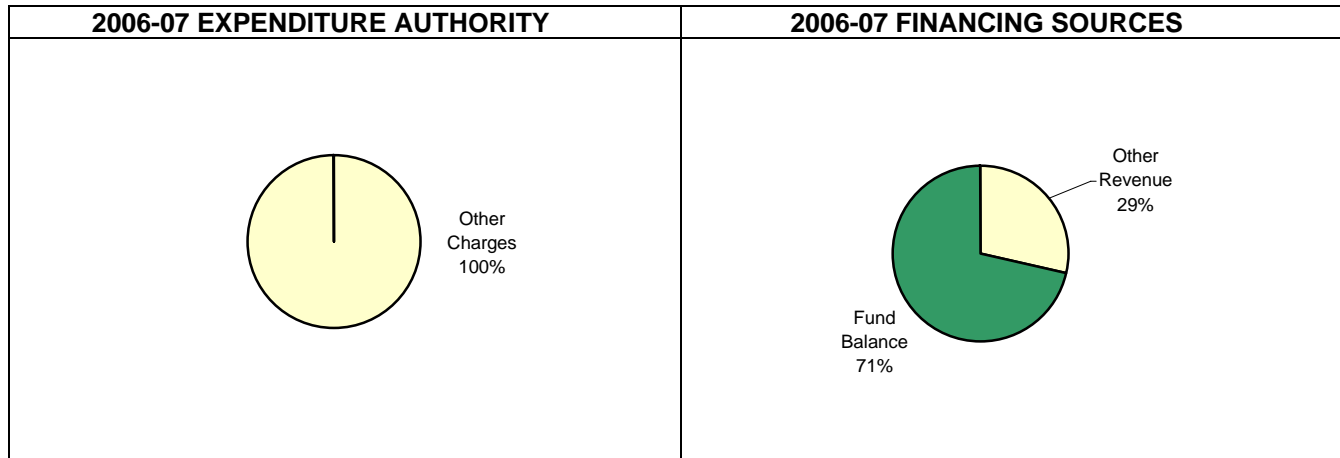
PERFORMANCE HISTORY

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Modified Budget	2005-06 Actual
Appropriation	-	-	-	151,960	-
Departmental Revenue	-	148,871	3,090	-	5,246
Fund Balance				151,960	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this budget unit are typically less than budget. The amount not expended in 2005-06 has been re-appropriated in the 2006-07 budget.

Revenues for 2005-06 are \$5,246 greater than the modified budget due to interest revenue earned on fund balance.

ANALYSIS OF FINAL BUDGET



GROUP: Fiscal
DEPARTMENT: Treasurer-Tax Collector/Public Administrator
FUND: Redemption Maintenance

BUDGET UNIT: SDQ TTX
FUNCTION: General
ACTIVITY: Finance

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Actual	2005-06 Final Budget	2006-07 Final Budget	Change From 2005-06 Final Budget
<u>Appropriation</u>							
Transfers	-	-	-	-	148,119	219,885	71,766
Contingencies	-	-	-	-	3,841	-	(3,841)
Total Appropriation	-	-	-	-	151,960	219,885	67,925
<u>Departmental Revenue</u>							
Use of Money and Prop	-	-	3,090	5,246	-	2,679	2,679
Other Revenue	-	148,871	-	-	-	60,000	60,000
Total Revenue	-	148,871	3,090	5,246	-	62,679	62,679
Fund Balance					151,960	157,206	5,246

In 2006-07, the Redemption Maintenance special revenue fund will incur an increase in transfers for reimbursement to the Treasurer-Tax Collector/Public Administrator general fund for salaries and benefits and services and supplies related to the processing of excess tax sale proceeds claims. Increase in revenue is due to more interest earned than anticipated and additional excess tax proceeds being received. These costs are reflected in the Change From 2005-06 Final Budget column.

FINAL BUDGET CHANGES

Transfers increased by \$726 due to fund balance being higher than anticipated.

